

To
**The Board of Directors of
Anshu's Clothing Limited**

We have audited the quarterly financial results of **Anshu's Clothing Limited (the Company)** for the quarter ended 31st March, 2017 and the year ended on 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

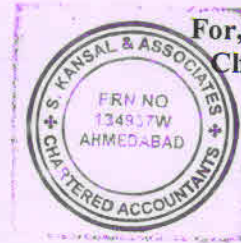
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- ii) give a true & fair view of the net profit/ loss and other Financial information for the quarter ended on 31st March, 2017 as well as the year ended March 31, 2017. The said Financial Statement should be read with and are subject to the following observations:
 - a) Provisioning of interest payable to bank & NBFCs has not been created in the books in view of default in repayment.
 - b) Realizable value of inventories not ascertained in view of no physical verification of inventories and shortfall/excess realization will affect the financial results.
 - c) Claims & Discounts payable to the debtors are subject to confirmations, adjustments and realization and amount of bad debts are not ascertained.
 - d) Balances in parties accounts whether payable or receivable are without confirmations and realization of advances/receivables will affect financial results.



- e) Diminution in the value of investments in partnership firm not ascertained.
- f) Physical verification of fixed assets not carried out and their realizable value is not ascertainable.



For, S Kansal & Associates
Chartered Accountants

A handwritten signature in black ink, appearing to read "Sachin Kansal".

Place: - Ahmedabad
Date: - 23th May, 2017

Sachin Kansal
(Proprietor)
Membership No: 137191
(Firm Reg. No: - 134937W)

General information about company	
Scrip code	534707
Name of company	Anshu's Clothing Limited
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	23-05-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	15-05-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Trading
Start time of board meeting	13:00
End time of board meeting	13:40

Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Revenue From Operations		
	Revenue from operations	324000	1634680
	Other income	24999	90990.3
	Total Revenue	348999	1725670.3
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	3511639
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	10943400.57	8787006.91
(d)	Employee benefit expense	0	26000
(e)	Finance costs	0	0
(f)	Depreciation and amortisation expense	75530.11	2296323.27
(g)	Other Expenses		
1	Electricity Expenses	11970	34180
2	Rent A/c	88935	178185
3	Professional & Legal Fees	79500	279500
4	Repair & Maintenance Expenses	5000	24950
5	Telephone Expenses	20755	58870
6	Insurance Expenses	0	63340
7	Bank Charges	197	2399.5
8	Other Expenses	718217	719217
9	Listing Fees	0	230000
10	Audit Fees	0	29500
	Total other expenses	924574	1620141.5
	Total expenses	11943504.68	16241110.68

Quarterly & Half Yearly Financial Result by Companies Other than Banks			
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B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Profit before exceptional and extraordinary items and tax	-11594505.68	-14515440.38
4	Exceptional items	1824106.74	1824106.74
5	Profit before extraordinary items and tax	-9770398.94	-12691333.64
6	Extraordinary items	0	0
7	Profit before tax	-9770398.94	-12691333.64
	Current tax	0	0
	Deferred tax	-2492798	-2492798
	Total tax expenses	-2492798	-2492798
9	Net Profit Loss for the period from continuing operations	-7277600.94	-10198535.64
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
12	Net profit (loss) from discontinuing operation after tax	0	0
13	Profit (loss) for period before minority interest	-7277600.94	-10198535.64
16	Net profit (Loss) for the period	-7277600.94	-10198535.64

Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
17	Details of equity share capital		
	Paid-up equity share capital	124695600	124695600
	Face value of equity share capital	10	10
17	Details of debt securities		
18	Reserves excluding revaluation reserve		24904491.09
20	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.58	-0.82
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.58	-0.82
24	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>Notes:</p> <p>1 Figures for the previous year/half yearly has been regrouped /rearranged, wherever necessary.</p> <p>2 The statutory auditor has carried out a limited review of the financial results for the quater ended 31st March,2017</p> <p>3 The figures of the last quater are the balancing figures between audited figures in respect of the full financial year up to March 31st 2017 and the unaudited publised year to date figures up to December 31, 2016 being the date of the end of the third quater of the financial year which were subject to limited review.</p> <p>4 The above financial results were reviewed & recommended by the Audit Committee and approved by the Board of Directors in their meetings held on May 23, 2017. The information presented above should be read with the following observations of the statutory auditor's stated in their financial statements which affects financial results shown above:</p> <p>a) Provisioning of interest payable to bank & NBFCs has not been created in the books in view of default in repayment.</p> <p>b) In view of no physical verification of inventories realizable value of the same can not be ascertained and any shortfall/excess realization will affect the financial results.</p> <p>c) Claims & Discounts payable to the debtors are subject to confirmations, adjustments and realisation and amount of bad debts are not ascertained.</p> <p>d) Balances in parties accounts whether payable or receivable are without confirmations and non realization of advances/receivables will affect financial results.</p> <p>e) Diminution in the value of investments in partnership firm not ascertained.</p> <p>f) Physical verification of fixed assets not carried out and their realizable value is not ascertainable.</p> <p>5 The Company operates in one segment . There is no other segement in the Company as Per Accounting Standard 17 Issued by the ICAI, so segment report is not presented.</p> <p>6 Investor Complaint status - As on 1 January 2017 Nil Received during the period Nil Resolved during the period N.A Pending as on 31st March, 2017 Nil</p>

Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	31-03-2017	31-03-2016
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1 Shareholders' funds		
Share capital	124695600	124695600
Reserves and surplus	24904491.09	37389008.41
Money received against share warrants		
Total shareholders' funds	149600091.09	162084608.41
2 Share application money pending allotment	0	0
3 Deferred government grants	0	0
4 Minority interest		
5 Non-current liabilities		
Long-term borrowings	0	0
Deferred tax liabilities (net)	0	0
Foreign currency monetary item translation difference liability account	0	0
Other long-term liabilities	31064544.56	32669544.56
Long-term provisions	0	0
Total non-current liabilities	31064544.56	32669544.56
6 Current liabilities		
Short-term borrowings	63944024.68	94726605.68
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	22048474.2	23779110.2
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0	0
Other current liabilities	931169.75	931169.75
Short-term provisions	922239.5	885639.5
Total current liabilities	87845908.13	120322525.13
Total equity and liabilities	268510543.78	315076678.1
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	4887562.17	30647382.43
Producing properties	0	0
Intangible assets	0	1727134.76
Preproducing properties	0	0
Tangible assets capital work-in-progress	0	0
Intangible assets under development or work-in-progress	0	0
Total fixed assets	4887562.17	32374517.19

Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2016	01-04-2015
Date of end of reporting period		31-03-2017	31-03-2016
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
(ii)	Non-current investments	84508387	71508387
(v)	Deferred tax assets (net)	8570891	6078093
(vi)	Foreign currency monetary item translation difference asset account	0	0
(vii)	Long-term loans and advances	58928794.5	73491294
(viii)	Other non-current assets	1080817	4832383.92
Total non-current assets		157976451.67	188284675.11
Current assets			
	Current investments	0	0
	Inventories	44102458.28	52785333.75
	Trade receivables	63994397.2	70960250.41
	Cash and cash equivalents	875315.39	2059795.39
	Bank balance other than cash and cash equivalents	924555.74	200756.44
	Short-term loans and advances	0	171000
	Other current assets	637365.5	614867
Total current assets		110534092.11	126792002.99
Total assets		268510543.78	315076678.1
Disclosure of notes on assets and liabilities			